

2015-16



PAPERS TO BE LAID ON THE TABLE
OF LOK SABHA / RAJYA SABHA



**Annual Report, Audited Accounts,
Audit Report and Review Report 2015-2016**
Jawahar Institute of Mountaineering & Winter Sports
Nunwan, Pahalgam (J & K)



"PAPERS TO BE LAID ON THE TABLE OF LOK SABHA/RAJYA SABHA"

AUTHENTICATED

NEW DELHI

2016

(Dr. SUBHASH BHAMRE)
RAKSHA RAJYA MANTRI**Separate Audit Report of the comptroller & Auditor General of India on the
Accounts of Jawahar Institute of Mountaineering and Winter Sports, Pahalgam,
Jammu & Kashmir for the year ended 31st March 2016**

We have audited the attached Balance Sheet of Jawahar Institute of Mountaineering and Winter Sports (JIM&WS), Pahalgam Jammu & Kashmir as on 31st March 2016 and the Income & Expenditure Accounts/Receipts & Payment Account for the year ended on that date under section 20(1) of the Comptroller & Auditor Generals (Duties, Power & Conditions of Services) Act 1971. The audit has been entrusted to the C & AG for the period of five years from 2014-15 to 2018-19. Preparation of these financial statements is the responsibility of the JIM & WS's management. Our responsibility is to express an opinion on these financial statements based on our audit.

This Separate Audit Report Contains the comments of the Comptroller & Auditor General of India (C&AG) on the accounting treatment only with regard to classification , conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law , Rules & Regulations (Propriety and Regularity) and efficiency- cum-performance aspect, etc., if any, are reported through Inspection Reports/ CAG's Audit Reports separately.

We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis - statements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) The Balance Sheet, Income & Expenditure Account and Receipt & Payment

Account dealt with by this Report have been drawn up in the format prescribed for Autonomous Bodies by GOI, Ministry of Finance.

- (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the JIM & WS's Management in so far as it appears from our examination of such books
- (iv) We further report that:

A. Balance Sheet

- i) The Institute received grant-in-aid of ₹ 570.31 lakh from Central and state Government for the year 2015-16, against which Institute reported total expenditure of ₹ 528.29 Lakh. However, utilization certificates were issued by the Insitute for excess amount (₹ 570.31 Lakh).
- ii) After pointing out by audit, variation of ₹ 2,86,00 in the Grants-in-aid was corrected and accordingly reflected in the Receipt and Payment statement of the Revised Annual Accounts of 2015-16.

B. Grants-in-Aid

Out of Grants-in-Aid of ₹ 570.31 lakh received during the year the Institute could utilize a sum of ₹ 528.29 lakh leaving a balance of ₹ 42.02 lakh as unutilized grant as on 31 March 2016.

C. Deficiencies which have not been included in the audit reports have been brought to the notice of Jawahar Institute of Mountaineering and Winter Sports through a management letter issued separately for remedial/corrective action.

- V) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account, Receipt & Payment Account dealt with by this Report are in agreement with the books of accounts.
- VI) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the accounting policies and notes on accounts and subject to the significant matter stated above give a true and fair view in conformity with accounting principles generally accepted in India.
 - a) In so far as it relates to the Balance Sheet , of the state of affairs of the JIM & WS, Pahalgam as at 31st March 2016 and
 - b) In so far as it relates to Income & Expenditure Account for the year deficit for the year ended on that date.

For and on behalf of the C & AG of India

Place: New Delhi
Date: 10 August 2016

Sd/-
Principal Director of Audit
Defence Services



NUNWAN, PAHALGAM - 192 126 J&K

**Annual Audited Accounts for the year
2015-2016**

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
BALANCSHEET AS ON 31 MAR 2016

(Amount - Rupees)

CORPUS / CAPITAL FUND AND LIABILITIES	Schedule	Current Year	Previous Year
CORPUS / CAPITAL FUND	1	3,34,74,520.00	3,50,31,669.00
RESERVES AND SURPLUS	2	-	
EARMARKED / ENDOWMENT FUNDS	3	-	
SECURED LOANS AND BORROWINGS	4		
UNSECURED LOANS AND BORROWINGS	5		
DEFERRED CREDIT LIABILITIES	6		
CURRENT LIABILITIES	7	18,60,33,918.00	13,70,71,810.00
TOTAL		21,95,08,438.00	17,21,03,479.00
ASSETS			
FIXED ASSETS	8	3,62,80,527.00	3,72,48,274.00
INVESTMENTS - FROM EARMARKED / ENDOWMENT FUNDS	9	-	
INVESTMENTS - OTHERS	10	-	
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	18,32,27,911.00	13,48,55,205.00
MISCELLANEOUS EXPENDITURE (To the extent now written off or adjusted)			
TOTAL		21,95,08,438.00	17,21,03,479.00
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

Dated 20 April 2016

Sd/-
H B Singh
Accountant

Sd/-
Virinder Singh
Col
Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
INCOME AND EXPENDITURE STATEMENT AS ON ENDED 31 MARCH 2016

(Amount - Rupees)

INCOME	Schedule	Current Year	Previous Year
Income from Sales / Services	12		
Grants / Subsidies	13	3,72,97,787.00	3,29,83,609.00
Fees / Subscriptions	14	1,21,01,460.00	98,97,877.00
Income from Investments (Income on Invest. From earmarked / endow. Funds transferred to Funds)	15		
Income from Royalty, Publication etc.	16		
Interest earned	17	26,35,146.00	16,60,944.00
Other Income	18	1,93,267.00	17,67,588.00
Increase/decrease) in stock of finished goods and work in progress	19		
Total (A)		5,22,27,660.00	4,63,10,018.00
EXPENDITURE			
Establishment Expenses	20	2,10,52,144.00	1,79,34,916.00
Other Administrative Expenses etc.	21	2,88,74,733.00	2,76,02,414.00
Expenditure on Grants, Subsidies etc.	22		
Current liabilities cleared for 2013-201) Less	5		3,12,811.00
Provisions (Less)		12,000.00	11,026.00
Depreciation(Net total at the year end corresponding to schedule 8	8	38,69,932.00	(+) 41,38,697.00
Total (B)		5,37,84,809.00	4,93,52,190.00
Balances being (Less) excess of income over expenditure	(-)	15,57,149.00	30,42,172.00
Transfer to Special Reserve (Specify each)			
Transfer to / from General Reserve			
BALANCE BEING SURPLUS / (DEFICIT) CARRIED TO CORPUS / CAPITAL FUND		5,22,27,660.00	4,63,10,018.00
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

Dated 20 April 2016

Sd/-
H B Singh
Accountant

Sd/-
Virinder Singh
Col
Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
RECEIPT AND PAYMENT STATEMENT AS ON END OF 31 MAR 2016

(Amount - Rupees)			(Amount - Rupees)		
Receipts	Current Year	Previous Year	Payments	Current Year	Previous Year
I. Opening Balance			I. Expenditure		
a) Cash in Hand			a) Establishment Expenses (corresponding to Schedule 20)	2,10,52,144.00	1,79,34,916.00
b) Bank Balances			b) Administrative Expenses (corresponding to Schedule 21)	2,88,74,733.00	2,76,02,414.00
i) In Current Accounts			II. Payments made against funds for various projects		
ii) In Deposit Accounts	1,28,06,372.00	1,17,21,248.00	a) Advance adjusted		
iii) In Saving Accounts	3,97,55,533.00	1,34,65,894.00			
II. Grants Received			III. Investments and deposits made		
a) From Government of India	5,04,81,000.00	5,37,51,274.00	a) Out of Earmarked / Endowment Fund		
b) From State Government	65,50,000.00	65,25,000.00	b) Out of own Funds (Investments - Others)		
c) From other sources (Grants for Capital and Revenue expenditure to be shown separately)			IV. Expenditure on Fixed Assets & Capital Work-in-Progress		
III. Income on Investments from			a) Purchase of Fixed Assets	29,02,185.00	23,34,770.00
a) Earmarked / Endowment Funds			b) Expenditure on Capital Work-in-Progress		
b) Own Funds (Other Investment)			V. Refund of Surplus Money / Loans		
IV. Interest Received			a) To the Government of India		
a) On Bank Deposits	25,53,048.00	17,31,774.00	b) To the State Government		
b) Loans, Advances etc.			c) To Other Providers of Funds		
V. Other Income (Specify)			VI. Finance Charges (Interest)		
a) Course Fee	1,27,84,960.00	1,31,10,377.00	a) Special Grant for Specific Purpose Adv. Sales Tax		
b) Membership Fee		500.00	VII. Other Payments (Specify)		
c) Prospectus fee			a) Income Tax	6,70,187.00	6,75,993.00
d) Miscellaneous Receipts	1,93,267.00	45,840.00	b) Remittance	8,79,383.00	17,05,116.00
VI. e) Rescue cell and Koholai Expeditions Receipts			c) Refund of Security Deposit		
Amount Borrowed			d) Festival Advance		
VII. a) (Loan for GPF / CPF)			VIII. Closing Balances		
Any other receipts (give details)			a) Cash in Hand		
a) Sale of Old Vehicle			b) Bank Balance		
b) Security Deposit			i) Interest on FDRS	10,01,736.00	10,03,026.00
c) Income Tax	6,70,187.00	5,75,993.00	ii) In Deposit Accounts	1,28,06,372.00	1,17,21,248.00
d) Remittance	8,79,383.00	17,05,116.00	iii) In Saving Accounts	5,84,87,010.00	3,97,55,533.00
e) Recovery of Pay / Festival Advance					
f) Security Money					
Total	12,66,73,750.00	10,26,33,016.00	Total	12,66,73,750.00	10,26,33,016.00

Dated 20 April 2016

Sd/-
H B Singh
Accountant

Sd/-
Virinder Singh
Col
Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
SCHEDULE FORMATTING PART OF BALANCE SHEET AS ON ENDEING 31 MAR 2016

Receipts	(Amount - Rupees)		(Amount - Rupees)	
		Current Year		Previous Year
Schedule 1 - Corpus / Capital Fund:				
Balance as at the beginning of the year	(+)	3,50,31,669.00	(+)	3,80,73,841.00
Add: Value of Assets short shown in Previous Year	(-)	15,57,149.00	(+)	30,42,172.00
Add: Stores short shown in Previous year	(+)		3,34,74,520.00	(+)
Add: Amount Capitalised during the year	(+)			(+)
Add: Adjustment of Fixed Assets	(+)			(+)
Add: Balance of net income / (expendirure) transferred from the Income and Expenditure Account	(+)			(+)
Less: Assets and store items written off/ codemned	(-)		(-)	3,50,31,669.00
Balance as at the year - end		3,34,74,520.00		3,50,31,669.00
Schedule 2 - Reserve and Surplus				
1 Capital Reserve :				
As per last Account				
Addition during the year				
Less: Deductions during the year		-		-
2 Revaluation Reserve :				
As per last Account				
Addition during the year				
Less: Deductions during the year		-		-
3 Special Reserve :				
As per last Account				
Addition during the year				
Less: Deductions during the year		-		-
4 General Reserve :				
As per last Account				
Addition during the year				
Less: Deductions during the year		-		-
Total		-		-

Dated 20 April 2016

Sd/-
H B Singh
Accountant

Sd/-
Virinder Singh
Col
Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
SCHEDULE FORMATTING PART OF BALANCE SHEET AS ON ENDEING 31 MAR 2016

(Amount - Rupees)

	Fund - wise Breakup				Totals	
	Journal Fund	Spl Donation	Spl Grant	GPF / CPF	Current Year	Previous Year
Schedule 3 - Earmarked / Endowment Funds:						
(a) Opening Balance of the Funds						
(b) Additions to the Funds						
i. Donations / Grants / Subscription						
ii. Income from investments made on account of funds						
iii. Other additions (specify nature) contribution / interest from General Account						
Total (b)	-	-	-	-	-	-
Total (a+b)	-	-	-	-	-	-
(c) Utilisation / Expenditure towards objectives of funds						
i. Capital Expenditure						
- Fixed Assets						
- Other [Transfer of Amount to General Fund, Payment to GPF, CPF						
Total	-	-	-	-	-	-
ii. Revenue Expenditure						
- Salaries, Wages and allowances etc.						
- Rent						
- Other Administrative expenses (Bad Debts)						
Total	-	-	-	-	-	-
Total (c)	-	-	-	-	-	-
Net Balance as at the year - end (a+b+c)	-	-	-	-	-	-
Notes:						
1 Disclosures shall be made under relevant heads based on conditions attaching to the grants.						
2 Plan Funds received from entral / State Governments are to be shown as separate Fund and not to be mixed with any other Funds.						

Dated 20 April 2016

Sd/-
H B Singh
Accountant

Sd/-
Virinder Singh
Col
Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)

NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING & WINTER SPORTS, NUNWAN PAHALGAM, J&K
SCHEDULES FORMATTING PART OF BALANCE SHEET AS ON 31 MAR 2016

(Amount-Rupees)

Schedules -5 Unsecured Loans and Borrowings	Current year	Previous year
1. Central Government	-	-
2. State Government (Specify)		-
3. Financial Institutes		-
4. Banks:		-
(a) Term Loans		-
(b) Other Loans (Specify)		-
5. Other Institutions and agencies		-
6. Debentures and Bonds		-
7. Fixed Deposits		-
Total		-

Schedule 6- Unsecured Loans and Borrowings	Current year	Previous year
a) Acceptance secured by hypothecations of capital equipment and other assets		
b) Current liability for the year 2014-2015 cleared		-

Dated 20 April 2016

Sd/-
H B Singh
Accountant

Sd/-
Virinder Singh
Col
Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
SCHEDULE FORMATTING PART OF BALANCE SHEET AS ON ENDEING 31 MAR 2016

(Amount - Rupees)

Schedule 7 - Current Liabilities and Provisions:		Current Year		Previous Year
A. Current Liabilities				
1 Acceptances				
2 Sundry Creditors:				
a) Audit Fee	1,10,660.00		1,10,660.00	
b) Other details in schedule 7(a)(2)(b)(6)	18,59,23,258.00	18,60,33,918.00	13,69,61,150.00	13,70,71,810.00
3 Advances Received				
4 Interest accrued but not due on:				
a) Secured Loans / Borrowings				
b) Unsecured Loans / Borrowings		-		-
5 Statutory Liabilities:				
a) Overdue				
b) Others - Income Tax		-		-
6 Other Current Liabilities - Remittances				
Bank Overdraft				-
Total (A)		18,60,33,918.00		13,70,71,810.00
B. Provisions				
1 For Taxation		-		-
2 Gratuity		-		-
3 Superannuation / Pension		-		-
4 Accumulated Leave Encashment		-		-
5 Trade Warranties / Claims		-		-
6 Others (Specify)		-		-
Total (B)		-		-
Total (A+B)		18,60,33,918.00		13,70,71,810.00

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Dated 20 April 2016

Sd/-
H B Singh
Accountant

Sd/-
Virinder Singh
Col
Principal

JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
DETAILS OF SUNDERY CREDITORS AS ON 31 MAR 2016
SCHEDULE 7(A) (2) (B) OF FORMAT

(Amount - Rupees)

SI No. Particulars	Opening balance	Increased (Received)	Decreased (Paid)	Closing balance
1 Course Fee received in Advance	17,24,800	31,57,000.00	17,24,800.00	31,57,000.00
2 Grants received excess	13,52,23,500.00	4,75,29,908.00	nil	18,27,53,408.00
3 Membership Fee received in advance	12,850.00		nil	12,850.00
4 Security Deposit				
5 Loan from GPF / CPF				
6 Sales Tax Payable		-		
7 Security money refundable				
8 Souvenir Stores				
Total	13,69,61,150.00	5,06,86,908.00	17,24,800.00	18,59,23,258.00

Dated 20 April 2016

Sd/-
H B Singh
Accountant

Sd/-
Virinder Singh
Col
Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
SCHEDULE FORMING PART OF BALANCE SHEET AS ON ENDING 31 MAR 2016

(Amount - Rupees)

Schedule 8 - Fixed Assets Depreciation	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost / Valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost / Valuation at the year - end	As at beginning of the year	On Additions during the year	Depreciation on Assets	Total upto the year - end	As at the Current Year - end	As at the Previous Year - end
A Fixed Assets										
1 Land										
a) Freehold	-			-				-		-
b) Leasehold	-			-				-		-
2 Buildings:										
a) On Freehold Land	2,89,863.00			2,89,863.00			28,986.00		2,60,877.00	2,89,863.00
b) On Leasehold Land	-			-				-		-
c) Ownership Flats / Premises	-			-				-		-
d) Superstructures on Land not belonging to the entity	-			-				-		-
3 Plant Machinery & Equipment	3,12,662.00	1,00,000.00		4,12,662.00			36,266.00		3,76,387.00	3,12,662.00
4 Vehicles	40,78,761.00			40,78,761.00			4,07,876.00		36,70,886.00	40,78,761.00
5 Furniture and Fixtures	14,80,698.00	4,23,026.00		19,03,723.00			1,69,220.00		17,34,503.00	14,80,698.00
6 Office Equipments	1,76,418.00	2,400.00		1,78,818.00			17,761.00		1,61,067.00	1,76,418.00
7 Computer / Peripherals	-			-				-		-
8 Electric Installations	-			-				-		-
9 Library Books	2,76,209.00			2,76,209.00			27,621.00		2,47,688.00	2,76,209.00
10 Tubewells and Water Supply	-			-				-		-
11 Other Fixed Assets:										
i. Store Items	6,50,065.00	46,400.00		6,96,465.00			67,326.00		6,29,139.00	6,50,065.00
ii. Guest House / Hostel Crockery	3,47,674.00			3,47,674.00			34,767.00		3,12,907.00	3,47,674.00
iii. Electronic Aids (Trg)	6,28,381.00	94,385.00		7,22,766.00			67,557.00		6,55,209.00	6,28,381.00
iv. Medical Equipment	4,93,547.00			4,93,547.00			49,355.00		4,44,192.00	4,93,547.00
v. Museum Expansion	-			-				-		-
vi. Training Capital Items	2,85,15,006.00	22,35,975.00		3,07,50,981.00			29,63,298.00	-	2,77,87,683.00	2,85,15,006.00
Total	3,72,48,274.00	29,02,186.00		4,01,50,469.00	-		38,69,932.00		3,62,80,527.00	3,72,48,274.00

Dated April 20 2016

Sd/-
H B Singh
Accountant

Sd/-
Virinder Singh
Col
Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
SCHEDULE FORMATTING PART OF BALANCE SHEET AS ON ENDED 31 MAR 2016

(Amount - Rupees)

Schedule 9: Investments for Earmarked / Endowment Funds	Current Year	Previous Year
1 In Government Securities		
2 A. Other Approved Securities		
3 Shares		
4 A. Debentures and Bonds		
5 Subsidiaries and Joint Venture		
6 A. Others (to be Specified)		
Total	-	-
A) Journal Fund		
i) Investment in TDR (Including Accrued Interest)		
ii) Balances with SBI and other Receivables / Cash in Hand		
B) Special Donation Fund		
i) Investment in TDR (Including Accrued Interest)		
ii) Balances with SBI		
C) Special Grants for Specific Purpose Fund		
i) Campus Development		
ii) Balances with SBI		
D) GPF / CPF Fund		
i) Investment in TDR (Including Accrued Interest)		
ii) Balances with SBI and other Receivables / Cash in Hand		
Total	-	-
Schedule 10: Investments - Others	Current Year	Previous Year
1 In Government Securities		
2 A. Other Approved Securities		
3 Shares		
4 A. Debentures and Bonds		
5 Subsidiaries and Joint Venture		
6		-
Total	-	-

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Dated 20 April 2016

Sd/-
H B Singh
Accountant

Sd/-
Virinder Singh
Col
Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
SCHEDULE FORMATTING PART OF INCOME AND EXPENDITURE STATEMENT AS ON 31 MAR 2016

(Amount - Rupees)

Schedule 11: Current Assets, Loans, Advances, etc.	Current Year		Previous Year	
A. Current Assets				
1 Investments:				
a) Stores and Spares Schedule - "B"	27,547.00		16,521.00	
b) Loose total provision for Income and expenditure Statement				
c) Stock in stores 39,547-27547= provision b/s 12,000/-				
Finished Goods				
Work-in-Progress				
Raw Materisls		39,547.00		27,547.00
2 Sundry Debtors				
a) Debts Outstanding for a period exceeding six months				
b) Others (Bills Receivable)		-		-
3 Cash Balances in hand (including cheques, drafts and imprest)		-		-
4 Bank Balances				
a) With Scheduled Banks				
Interest on FDRs for 2015-2016	10,01,736.00		10,03,026.00	
On Deposit Accounts (Includes Margin Money)	1,28,06,372.00		1,17,21,248.00	
On saving account Rs. 15,51,312/- included in C/B)	5,84,87,010.00	7,22,95,118.00	3,97,55,533.00	5,24,79,807.00
b) With Non-scheduled Banks				
On Current Accounts				
On Deposit Accounts (Includes Margin Money)				
On Saving Accounts		-		-
5 Post Office - Saving Accounts		-		-
Total (A)		7,23,34,665.00		5,24,79,907.00

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
SCHEDULE FORMATTING PART OF INCOME AND EXPENDITURE STATEMENT AS ON 31 MAR 2016

Schedule 11: Current Assets, Loans, Advances, etc.	Current Year		Previous Year	
B. Loans, Advances and Other Assets				
1 Loans:				
a) Staff (Festival Advance)	-			
b) Other Entities engaged in activities / objectives similar to that of the entity				
c) Staff (Festival Advance)				
2 Advances and other amounts recoverable in cash or in kind or for value to be received				
a) On Capital Account (Work in Progress)				
b) Pre-Payments				
c) Others (Bills Receivable)	8,47,078.00	8,47,078.00	98,378.00	98,378.00
3 Income Accrued				
a) On Investments from Earmarked / Endowment Funds (Interest saved on GPF / CPF)				
b) On Investments - Others				
c) On Loans and Advances				
d) Others (Interest accrued on GPF / CPF)				
(Includes income due unrealised - Rs.....)		-		
4 Capital Receivable (Grant - in - Aid)	11,00,46,168.00	11,00,46,168.00	8,22,49,473.00	8,22,49,473.00
Total (B)	11,00,46,168.00	11,08,93,246.00	8,22,49,473.00	8,23,47,851.00
Total (A + B)		18,32,27,911.00		13,48,55,205.00

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Dated 20 April 2016

Sd/-
H B Singh
Accountant

Sd/-
Virinder Singh
Col
Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
SCHEDULE FORMATION INCOME AND EXPENDITURE STATEMENT AS ON 31 MAR 2016

(Amount - Rupees)

Schedule 12: Income from Sales / Services	Current Year	Previous Year
1 Income from Sales		
a) Sale of Finished Goods		
b) Sale of Raw Material		
c) Sale of Scraps		
2 Income from Services		
a) Labour and Processing Charges		
b) Professional / Consultancy Services		
c) Agency Commission and Brokerage		
d) Maintenance Services (Equipment / Property)		
e) Others Specify		
Total	-	-
Schedule 13: Grants / Subsidies (Irrecoverable Grants & Subsidies received)		
	Current Year	Previous Year
1) Central Government (Non-Plan)	29,51,092.00	26,67,385.00
2) State Government (Non-Plan)	3,43,46,69.00	3,03,16,224.00
3) Government Agencies		
4) Institutions / Welfare Bodies		
5) International Organisations		
6) Others (Specify)		
Total	3,72,97,787.00	3,29,83,609.00

Dated 20 April 2016

Sd/-
H B Singh
Accountant

Sd/-
Virinder Singh
Col
Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
SCHEDULE FORMATTING PART OF INCOME AND EXPENDITURE STATEMENT AS ON 31 MAR 2016

(Amount - Rupees)

Schedule 14: Fees / Subscriptions	Current Year		Previous Year	
1) Entrance Fees (Gate Collection)				
2) Annual Fees / Subscriptions (Membership Fee)				
3) Seminar / Program Fees (Course Fee)		1,27,84,960.00		1,31,10,377.00
4) Counselling Fee adjustment of Liability/recovery/ etc for 2015-2016		Less 32,28,300.00		after adjustment of liability/recoveries
5) Others (Specify) Prospectus Fee		Add ;25,44,800.00		
Total		1,21,01,460.00		98,97,877.00
Schedule 15: Income from Investments				
	Investment from Earmarked Fund		Investment - Others	
	Current Year		Previous Year	
(Income from Invest. From Earmarked / Endowment Funds transferred to Funds)				
1) Interest				
a) On Government Securities				
b) Other Bonds / Debentures (Accrued interest on GPF / CPF)				
2) Dividends				
a) On Shares				
b) On Mutual Fund Securities				
3) Rents				
4) Others (Specify)				
Total	-	-	-	-
Transferred to Earmarked / Endowment Funds				

Dated 20 April 2016

Sd/-
H B Singh
Accountant

Sd/-
Virinder Singh
Col
Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
SCHEDULE FORMATTING PART OF INCOME AND EXPENDITURE STATEMENT AS ON 31 MAR 2016

Schedule 16: Income from Royalty, Publication Etc.	Current Year	Previous Year
1) Income from Royalty		
2) Income from Publications (Souvenir Shop Sale Proceeds)		
3) Others (Specify) (Advertisement for Publication of Journal)		
Total	-	-
Schedule 17: Interest Earned		
	Current Year	Previous Year
1) On Term Deposits		
a) With schedule bank saving and FDRs	26,35,146.00	16,60,944.00
b) With Non-Scheduled Banks		
b) With Institutions		
b) Others		
2) On Saving Accounts		
a) With Scheduled Banks		
b) With Non-Scheduled Banks		
b) Post Office Saving Accounts		
b) Others		
3) On Loans		
a) Employees / Staff		
b) Others		
4) Interest on Debtors and Other Receivables		
Total	26,35,146.00	16,60,944.00

Note: Tax deducted at source to be indicated

Dated 20 April 2016

Sd/-
H B Singh
Accountant

Sd/-
Virinder Singh
Col
Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
SCHEDULE FORMATTING PART OF INCOME AND EXPENDITURE STATEMENT AS ON 31 MAR 2016

Schedule 18: Other Income		Current Year	Previous Year
1)	Profit on Sale / Disposal of Assets		
a)	Owened Assets		
b)	Assets acquired out of Grants, or Received free of Cost		
2)	Export Incentives realised		
3)	Fees for Miscellaneous Services - Advertisement for Golden Jubilee		
4)	Miscellaneous Income (Miscellaneous Receipts)	1,93,267.00	17,67,588.00
Total added in O/B 17,21,248.00 +500+45,840.00+19170.00 adjustment		1,93,267.00	17,67,588.00
Schedule 19: Increase /(Decrease) in Stofk of Finished Goods and Work-in-Progress		Current Year	Previous Year
a)	Closing Stock		
i)	Finished Goods		
ii)	Work-in-Progress		
a)	Less Opening Stock		
i)	Finished Goods		
ii)	Work-in-Progress		
Net Increase / (Decrease) (a-b)		-	-
Schedule 20: Establishment Expenses		Current Year	Previous Year
a)	Salaries and Wages	1,98,28,787.00	1,70,74,480.00
b)	Allowances and Bonus		
c)	Contribution to Provident Fund		
d)	Contribution to Other Fund (CP Fund)	10,29,705.00	8,60,436.00
e)	Staff Welfare Expenses	1,93,652.00	
f)	Expenses on Employees' Retirement and Terminal Benefits		
g)	Others (Specify)		
Total		2,10,52,144.00	1,79,34,916.00

Dated 20 April 2016

Sd/-
H B Singh
Accountant

Sd/-
Virinder Singh
Col
Principal

FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATIONS)
NAME OF ENTITY: JAWAHAR INSTITUTE OF MOUNTAINEERING, PAHALGAM
SCHEDULE FORMATTING A PART OF INCOME AND EXPENDITURE STATEMENT AS ON 31 MAR 2016

Schedule 21: Other Administrative Expenses etc.	Current Year	Previous Year
a) Purchases		
b) Labour and Processing Expenses		
c) Cartage and Carriage Inwards		
d) Electricity and Power	1,18,809.00	1,85,471.00
e) Water Charges		
f) Insurance	2,59,386.00	2,36,033.00
g) Repairs and Maintenance		
h) Excise Duty		
i) Rent, Rates and Taxes		
j) Vehicles Running and Maintenance	9,52,251.00	11,00,104.00
k) Postage, Telephone and Communication Charges	1,44,732.00	1,20,537.00
l) Printing and Stationery	4,82,550.00	2,70,186.00
m) Travelling and Conveyance Expenses	7,62,364.00	7,09,326.00
n) Expenses on Seminar / Workshops		
o) Subscription Expenses		
p) Expenses on Fees		
q) Auditors Remuneration		
r) Hospitality Expenses		
s) Professional Charges		
t) Provision for Bad and Doubtful Debts / Advances		
u) Irrecoverable Balances Written-Off		
v) Packing Charges		
w) Freight and Forwarding Expenses		
x) Distribution Expenses		
y) Advertisement and Publicity		
z) Others (Specify)		
1 Training Expenditures	1,78,09,772.00	1,53,95,290.00
2 Miscellaneous Expenses	83,44,869.00	95,85,467.00
3 Rescue cell		
4		
5		
6		
7		
Total	2,88,74,733.00	2,76,02,414.00

Dated 20 April 2016

Sd/-
H B Singh
Accountant

Sd/-
Virinder Singh
Col
Principal

(FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**Name of Entity Jawahar Institute of Mountaineering & Winter Sports, Pahalgam****SCHEDULES FORMATTING PART OF THE ACCOUNTS FOR THE PERIOD ENDING 31 MAR
2016****SCHEDULE-24- SIGNIFICANT ACCOUNTING POLICIES (Illustrative)****1. ACCOUNTING CONVENTION**

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated on the accrual method of accounting .

2 INVENTORY VALUATION

Stores and Spares (including machinery spares)are valued at cost.

3. INVESTMENTS

3.1 Investments classified as “long term investments” are carried at cost. Provision for decline, other than temporary is made in carrying cost of such investments.

3.2 Investments classified “Current” are carried at lower of cost and fair value . Provision for shortfall on the value of such investments is made for each investment considered individually and not on a global basis.

3.3 Cost including acquisition expenses like brokerage, transfer stamps .

4. EXCISE DUTY

Liability for excise duty in respect of goods produced by the entity , other than for exports , is accounted upon completion of manufacture and Provision is made for excisable manufactured goods as at the year - end.

5. FIXED ASSETS

5.1 Fixed Asset are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition. In respect of projects involving construction, related pre-operational expenses {including interest on loans for specific project prior to its completion), form part of the value of the assets capitalized .

5.2 Fixed Assets received by way of non-monetary grants , (other than towards the Corpus Fund), are capitalized at values stated , by corresponding credit to capital Reserve.

6. DEPRECIATION

6.1 Depreciation is provided on straight - line method as per as rates specified in the income -tax, 1961 except depreciation on cost adjustments arising on account of conversion of foreign

currency liabilities for acquisition of fixed assets , which is amortized over the residual life of the respective assets .

6.2 Depreciation is not provided , as stores are purchased from the Grant -in -aid. How ever, items which are condemned are reduced from the store annually after recordation of the board every year.

6.3. In respect of additions to /deductions from fixed assets during the year, depreciation is considered on pro -rata basis.

6.4 Assets costing Rs. 5,000 or less each are fully provided.

7. MISCELLANEOUS EXPENDITURE

Deferred revenue expenditure is written off over a period of 5 years from the year it is incurred.

8. GOVERNMENT GRANT. SUBSIDIES

8.1 Government grants of the nature of contribution to ward capital.

8.2 Grants in respect of specific fixed assets acquired are shown as a deduction from the cost of the related assets .

8.3 Government grants/subsidy are accounted on realization basis.

9. FOREIGN CURRENCY TRANSACTIONS

9.1 Transaction denominated in foreign currency are accounted at the exchange rate . prevailing at date of the transaction.

9.2 Current assets , forging currency loans and current liabilities are converted at the exchange rate prevailing as at the year end and resultant gain, loss is adjusted to cost of fixed assets , if the foreign currency liabilities to fixed assets, and in other cases is considered to revenue.

10. LEASE

Lease rentals are expensed with reference to lease terms

11. RETIREMENT BENEFITS

Provision for accumulated leave encashment benefit to the employees is accrued and computed on the assumption that employees are entitled to receive the benefit as at each year end.

Dated: 20 April 2016

sd/-
H.B. Singh
Accountant

sd/-
Virinder Singh
Col
Principal (JIM &WS)

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS) Name of Entity
JAWAHAR INSTITUTE OF MOUNTAINEERING AND WINTER SPORTS,
NUNWAN, PAHALGAM SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE
PERIOD ENDED MAR -2016
SCHEDULE 24-SIGNIFICANT ACCOUNTING POLICIES (illustrative)

1 CONTINGENT LIABILITIES

1.1 Claims against the entity not acknowledged as debts - RS 0.00 (Previous year Rs. 0.00)

1.2 In respect of:

Bank guarantees given by/on behalf of the entity -Rs. 0.00 (Previous year Rs.0.00)

Letters of Credit opened by Bank on behalf of the entity - Rs.0.00 (Previous year Rs.0.00)

Bills discounted with banks Rs. 0.00)

1.3 Disputed demands in respect of:

Income- tax Rs.0.00 (Previous year Rs.0.00) . Sales -tax Rs.0.00(previous year Rs.0.00)

Municipal Taxes Rs.0.00(Previous year Rs.0.00)

1.4 In respect of claim from parties for non - execution of orders , but contested by the Entity
-Rs.0.00 (Previous year Rs.0.00)

2 CAPITAL COMMITMENTS

Estimate value of contracts remaining to be executed on capital account and not provided for (net of advance) Rs.-----0.00----- (Previous year Rs. 0.00)

3. LEASE OBLIGATIONS

Future obligations for rentals under finance lease arrangements for part and amount to Rs. 0.00(Pre-vious year Rs. 0.00)

4 CURRENT ASSETS, LOANS AND ADVANCE

In the opinion of the Management, the current assets , loans and advances have a value on realization in the ordinary course of business .equal at least to the aggregate amount shown in the Balance Sheet.

5 TAXATION

Surplus of the Institute has been exempted from Income Tax as being registered as a society under the societies Act -VI of Samvat 1998 (1943AD) With effect from year 1983

FORM OF FINANCIAL STATEMENTS f NON - PROFIT ORGANISATIONS)
NAME OF ENTITY JAWAHAR INSTITUTE OF MOUNTAINEERING AND WINTER SPORTS,
NUNWAN. PAHALGAM SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE
PERIOD ENDED MAR - 2016
SCHEDULE 24 • SIGNIFICANT ACCOUNTING POLICIES (illustrative)

6. <u>FOREIGN CURRENCY TRANSACTION</u>	(Amount - Rs)	
6.1 Value of Imports calculated on C.I.F Basis :	Current Year	Previous Year
* Purchase of Finished Goods	0.00	0.00
* Raw materials & components (Including in Transit)	0.00	0.00
* Capital Goods	0.00	0.00
* Stores, Spares and Consumables	0.00	0.00
6.2 <u>Expenditure in Foreign Currency:</u>		
a) Travel	0.00	0.00
b) Remittances and Interest payment to Financial Institutions/ Banks in foreign currency		
c) Other Expenditure:		
* Commission on Sales	0.00	0.00
* Legal and Professional Expenses	0.00	0.00
* Miscellaneous Expenses	0.00	0.00
6.3 <u>Earnings :</u>		
Value of Exports on FOB basis	0.00	0.00
6.4 <u>Remuneration to auditors :</u>		
As Auditors		
* Taxation matters	0.00	0.00
* For Management Services	0.00	0.00
* For Certification	0.00	0.00
* Others	0.00	0.00

Corresponding figures for the previous year have been regrouped/ rearranged, wherever necessary Schedules 1 to 25 are annexed to and form an integral part of the balance sheet as at 31.03.2016 and the Income and Expenditure Account for the year ended on that date.

**NOTES AND INSTRUCTIONS FOR COMPILATION OF COMMERCIAL STATEMENT OF
NON PROFIT ORGANISATIONS AND OTHER SIMILAR INSTITUTES YEAR 2015-2016**
SCHEDULE -25 CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

A. CONTINGENT LIABILITIES

1.	Claims against the entity no acknowledge		Nil
2.	Liability for part- paid investments		Nil
3.	Liability on account of outstanding forward exchange contracts		Nil
4.	Guarantees and letters of credit outstanding		Nil
5.	Bills discounted		Nil
6.	Other items for which the entity is contingency liabilities (2015-16)		
	1. Grants-in –Aid Central Unit	Rs. 18,27,53,408.00	(2011-2012)
	2. Course Fee	Rs. 31,57,000 .00	(2015-2016)
	3. Audit fee	Rs. 1, 10,660.00	(2011-2012)
	4. Membership Fee	Rs. 12,850.00	(2011-2012)
	Grand total	Rs. 18,60,33,918.00	

B. NOTES ON ACCOUNTS:-

1. Commitments on Capital Accounts no provided

For opening balance on April 2015.	Rs. 3,73,48,274.00
Add for 2015-2016	Rs. 29,02,185.00
Less :Depreciation for 2014-2016	Rs. 38,69,932.00
Closing Balance by 31 Mar 2016	Rs. 3,62,80,527.00

Dated 20 April 2016

Sd/-
H B Singh
Accountant

Sd/-
Virinder Singh
Col
Principal

"PAPERS TO BE LAID ON THE TABLE OF LOK SABHA/RAJYA SABHA"

AUTHENTICATED

NEW DELHI

2016

(Dr. SUBHASH BHAMRE)
RAKSHA RAJYA MANTRI**JAWAHAR INSTITUTE OF MOUNTAINEERING AND WINTER SPORTS
NUNWAN, PAHALGAM (J & k)****ANNUAL REPORT FOR THE YEAR 2015-2016****Introduction**

1. The Jawahar Institute of Mountaineering and Winter Sports (JIM&WS) was initially established at Aru (Pahalgam), Jammu & Kashmir in October 1983 and later on shifted at Nunwan in 2003. The Institute is a Registered Body under the J&K Societies Registration Act VI of Samvat 1998 (1941 AD). Raksha Mantri is President and Chief Minister, Jammu & Kashmir is Vice President of the Institute. The superintendence, direction and control of the affairs of the Institute vest in the Executive Council of the Institute. The Executive Council has representatives of the Central & State Governments, members elected by the General Body of the Institute, members nominated from among donors and persons who promote the cause of the Institute. A representative each of the Ministry of Defence and Govt of Jammu & Kashmir act as Secretary of the Institute.

Objectives

2. The Institute expose the youth to nature and kindle the spirit of adventure, develop their personality character, courage and confidence through adventure sports. The main objectives of the Institute are :-

- (a) to impart theoretical and practical training in Mountaineering, rock climbing techniques, and Winter Sports,
- (b) to awaken interest in and love for mountains; and
- (c) to encourage and provide training in Winter Sports.

Headquarters and Sub-Centres of the Institute

3. The Institute with its permanent Headquarters at Nunwan, Pahalgam, has three Sub Training Centers at Sanasar (Near Patnitop/Batote), Bhaderwah (Distt Doda) and Shey

TRAINING ACTIVITIES OF JIM & WS



Rock Climbing



Rafting



Golap Expedition



Trekking



Para Gliding



River Crossing

TRAINING ACTIVITIES OF JIM & WS



Rappelling



Tent Pitching



Stok Expedition



Skiing



Approach March to Base Camp



Crux of the Climb

(in Leh/Ladakh). For the time being, the Sub-Centres are functioning in temporary rented accommodations and have facilities to cater for 80 students at a time. The Institute has 49.3 Kanals of land at Nalthi, (Bhaderwah) for setting up permanent infrastructure of the Sub Centre.

Reception Hut

4. A Reception Hut has been constructed at the main gate of the Institute for enquiry and entry of the visitors.

Library

5. The Institute has fairly a good stock of books on various subjects in the library which is accessible to the local population as well.

Training/Courses

6. During the year (01 Apr 2015 to 31 Mar 2016) the Institute and its Sub Centres conducted 89 courses and trained 4274 participants as per details given below:-

S.NO	Course Name	NO OF Courses	Boys	Girls	Total
1	Basic Mountaineering	07	484	75	559
2	Advance Mountaineering	02	72	12	84
3	Method of Instructions	01	30	05	35
4	Adventure	01	11	-	11
5	Special Adventure	30	615	416	1031
6	Basic Skiing	05	146	19	165
7	Intermediate Skiing	01	08	02	10
8	Advanced Skiing	01	09	01	10
9	Special Skiing	01	21	13	34
10	Avalanche Rescue	05	252	-	252
11	Environment Camps	35	1239	844	2083
	Total	89	2887	1387	4274

Expedition Mt Stock Kangri & Mt Golap Kangri

7. The Institute also organized expeditions to Mt Stok Kangri (6135 Mtr) and Mt Golap Kangri (6130 Mtr) for trainees of Advance Mountaineering Course from 01 Sep to 26 Sep 2015, to make the participants confident of living in mountainous terrain and excel their mountaineering skills. Special efforts were made to give the exposure of scaling 6000 mtr peak.

Skiing Course at Aru

8. After relocation of the Institute at Nunwan, Pahalgam, the Institute started conducting its skiing course for the second time at its original location at Aru with effect from 20 Dec 2015 to 05 Mar 2016.

Publicity and Website

9. To disseminate information about the multifarious activities, the Institute has its website www.jawaharinstitutepahalgam.com. The Institute participated in travel & trade fairs, youth festivals, Annual Convention of Adventure Tour Operators Association of India. The Institute has been keeping liaison with journalists, tour operators and other media persons visiting Pahalgam and many of them were invited and briefed on the activities of the Institute. The training events of the Institute have been covered in both local and national dailies and also by electronic media. The Principal also visited various schools, colleges and Universities in different parts of the Country to bring awareness about the mountaineering activities of the Institute.

Revenue Generation

10. The Institute earned a revenue of Rs.155.32 lakhs during the financial year 2015-2016 as compared to Rs.148.88 lakhs during the previous year through various special courses, training fees, bank interest, Membership fees and sale of prospectus etc.

Funding of the Institute.

11. As per agreed funding pattern between Ministry of Defence, Ministry of Youth Affairs & Sports and Govt of Jammu & Kashmir, expenditure on the Institute is met as follows :-

<u>Expenditure</u>	<u>Government of India</u>		<u>Government of J&K</u>
	Ministry of Defence	Department of Youth Affairs & Sports	
Recurring and Non - Recurring	2/3rds of 50% Not exceeding Rs. 13 lakhs	1/3 rd of 50% Not exceeding Rs. 2 lakhs	50% upto Rs. 30 lakhs and 100% beyond Rs. 30 lakhs
Capital	2/3rds of 50%	1/3 rd of 50%	50%

"PAPERS TO BE LAID ON THE TABLE OF LOK SABHA/RAJYA SABHA"

AUTHENTICATED

NEW DELHI

2016

(Dr. SUBHASH BHAMRE)
RAKSHA RAJYA MANTRI**Review Report on the Audited Accounts for the year 2015-2016
of JIM & WS. Nunwan. Pahalgam J&K-192126**

Audit comments	Reply
<p>We have audited the attached Balance sheet of Jawahar Institute of Mountaineering and Winter Sports(JIM&WS), Pahalgam, Jammu & Kashmir as 31st March 2016 and the Income & Expenditure Account/Receipt & Payment Account for the year ended on that date under Section 20(1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period of five years from 2014-15 to 2018-19. Preparation of these financial statements is the responsibility of JIM&WS's Management. Our responsibility is to express an opinion on these financial statements based on our audit.</p>	<p>No Comments</p>
<p>This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (C&AG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/ CAG's Audit Reports separately</p>	<p>No Comments</p>

<p>We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.</p>	<p>No comments</p>
<p>Based on our audit, we report that:</p> <p>i) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit,</p> <p>ii) The Balance Sheet/Income & Expenditure Account and Receipt & Payment Account dealt with by this Report have been drawn up in the format prescribed for Autonomous Bodies by GOI, Ministry of Finance,</p> <p>iii) In our opinion, proper books of accounts and other relevant records have been maintained by the JIM&WS's management in so far as it appears from our examination of such books,</p>	<p>No comments</p>
<p>iv) We further report that:</p> <p>A. <u>Balance Sheet</u></p> <p>(i) The institute received grants-in-aid of Rs. 570.31 Lakh from Central and State Government for the year 2015-16, against which institute reported total expenditure of Rs. 528.29 Lakh. However, utilization certificates were by the Institute for excess issued amount (Rs. 570.31 Lakh)</p>	<p>(i) JIM & WS being a Central Autonomous body is funded by the three funding Agencies as per the approved existing funding pattern. Some times funding Agencies release their share at the fag end of the financial year. With the result funds released for the approved projects are not fully utilized and amount is carried forward for utilization in next year.</p>

	<p>Since the accounts of the Institute are maintained on accrual basis, the unspent balances are utilized for training expenses and pay and allowances of the staff for next financial year i.e April to June , as the first installment of funds is received from the funding Agencies by the end of June every year. Institute has to issue funds utilization certificates as per rule 212 (1) of GFR 2005, so that grant is released for the next financial year as per the approved budget estimates</p>
<p>(ii) After pointing out by audit, variation of Rs. 2,86,000/- in the Grants-in-aid was corrected and accordingly reflected in the Receipt and payment Statement of Revised Annual Accounts of 2015-16</p>	<p>No comments</p>
<p>(B) Grants-in-Aid Out of Grants-in-Aid of Rs.570.31 lakh received during the year, the institute could Utilized a sum of Rs. 528.29 Lakh leaving a balance of Rs. 42.02 Lakh as unutilized grant as on 31 March 2016</p>	<p>No comments</p>
<p>(C) Deficiencies which have not been included in the audit reports have been brought to the notice of Jawahar Institute of Mountaineering and Winter Sports through management letter issued separately for remedial/corrective action</p>	<p>No comments</p>
<p>(v) Subject to our observations in the preceding paragraphs, we report that the balance Sheet/ Income & Expenditure Account/receipt & Payment Account with this Report are in agreement with the books of accounts.</p>	<p>No comments</p>

<p>(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the accounting policies and notes on accounts and subject to the significant matters stated above give a true and fair view in conformity with accounting principles generally accepted in india</p>	<p>No comments</p>
<p>(a). In so far as it relates to the Balance Sheet, of the state of affairs of the JIM \$ WS, Pahalgam as at 31st Mar 2016 and</p>	<p>No comments</p>
<p>(b). In so far as it relates to Income & Expenditure Accounts for the year ended on that date</p>	<p>No comments</p>



**Annual Report, Audited Accounts,
Audit Report and Review Report 2015-2016**
Jawahar Institute of Mountaineering & Winter Sports
Nunwan, Pahalgam (J & K)

